

PMEX UPDATE (Morning)

Commodities	Signal	Entry	Stop loss	Target 1	Target 2
Crude Oil - WTI	SELL	71.80	73.23	70.37	69.29
Gold	SELL	1,783.00	1,795.00	1,771.00	1,764.00
Silver	SELL	22.100	22.27	21.930	21.840
Platinum	SELL	940.00	952.00	928.00	919.00
Copper	SELL	4.335	4.376	4.294	4.280
Natural Gas	BUY	3.803	3.711	3.895	4.000

Indices	Signal	Entry	Stop loss	Target 1	Target 2
Dow Jones	SELL	35,760.00	35,909.00	35,611.00	35,450.00
S&P 500	SELL	4,673.00	4,684.00	4,662.00	4,638.00
NASDAQ 100	SELL	16,170.00	16,233.00	16,107.00	16,000.00

Currencies	Signal	Entry	Stop loss	Target 1	Target 2
USD-JPY	SELL	113.700	113.820	113.580	113.500
EUR-USD	SELL	1.1304	1.1332	1.1276	1.1246
GBP-USD	SELL	1.3235	1.3270	1.3200	1.3180

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10 Barrel	125,650	5.33%	6,700	2,394	35.73%	4,284	63.94%
1 Ounce	312,025	3.49%	10,900	1,937	17.77%	3,162	29.01%
10 Ounce	38,675	8.79%	3,400	243	7.15%	401	11.78%
5 Ounce	822,500	5.74%	47,200	10,092	21.38%	18,783	39.79%
1000 Pounds	758,625	3.88%	29,400	6,938	23.60%	9,353	31.81%
1000 MMBTU	665,525	8.61%	57,300	15,692	27.39%	34,067	59.45%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
Index Level	6,258,000	2.35%	147,200	25,422	17.27%	53,597	36.41%
Index Level	817,775	2.38%	19,500	1,843	9.45%	6,043	30.99%
Index Level	2,829,750	2.78%	78,600	10,862	13.82%	29,587	37.64%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10,000 Units	1,796,460	0.87%	15,600	2,021	12.95%	3,285	21.06%
10,000 Units	1,978,200	0.95%	18,800	5,025	26.73%	10,275	54.65%
10,000 Units	2,316,125	1.18%	27,300	6,250	22.89%	9,750	35.71%

Major Headlines

Oil prices slip on profit-taking, but head for strong weekly gain

Oil prices drifted down on Friday as traders locked in profits from a strong run-up this week, stoked by growing confidence that the rapid spread of the Omicron coronavirus variant would not hit global growth and fuel demand. Benchmark Brent and WTI were both on course to rise more than 6% this week, even after the profit-taking, [see more...](#)

Gold Up, but Poised for Fourth Weekly Fall Ahead of U.S. Inflation Data

Gold was up on Friday morning in Asia, but set for a fourth consecutive weekly fall. Investors kept moves small, however, ahead of U.S. inflation data that could impact the Federal Reserve's next monetary policy move. Gold futures inched up 0.10% to \$1,778.55 by 10:58 PM ET (3:58 AM GMT). [see more...](#)

Dow Jones Futures: Market Rally Hits Resistance As Inflation Report Looms; Tesla Skids As Cathie Wood Says This

Dow Jones futures were little changed Thursday night, along with S&P 500 futures and Nasdaq futures, with a crucial inflation report on tap Friday morning after Thursday's growth-led sell-off. Costco Wholesale (COST), Oracle (ORCL) and Broadcom (AVGO) headlined key earnings after the close. [see more...](#)

USD/JPY bulls looking for upside from daily support

USD/JPY is flat in Tokyo trading around 113.40 within a range of between 113.33 and 113.49 for the session so far. Markets are consolidating with a defensive bias ahead of a very busy central bank schedule next week and the US Consumer Price Index today. Risk appetite softened in Europe and the [see more...](#)

EUR/USD Price Analysis: Recovery remains capped below 1.1370, bears flexing muscles

EUR/USD grinds lower around 1.1300 after posting the biggest daily fall in a fortnight. The major currency pair reversed from the 21-day EMA the previous day but stays inside a bearish chart pattern during early Friday morning in Asia. It's worth noting that the bullish MACD signals and [see more...](#)

British Pound Technical Analysis: GBP/USD, GBP/JPY at Major Support

The British Pound remains as one of the weakest currencies in the world, and this comes despite expectations for rate hikes in early-2022. In early-November, there were even expectations for a rate hike at the Super Thursday rate decision. At the time, GBP/USD [see more...](#)

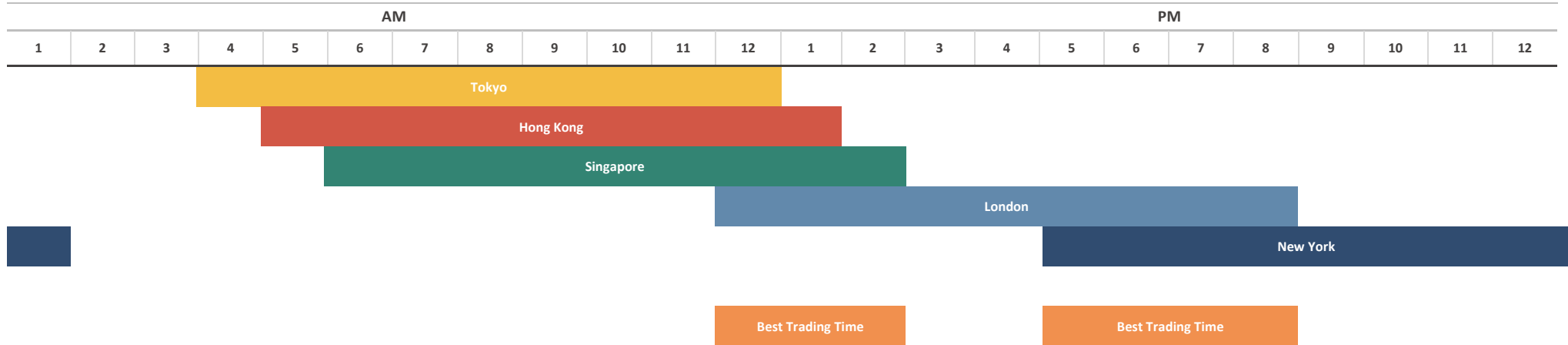
ECONOMIC CALENDAR

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
GDP (YoY) (Q3)	10-Dec-21	0.5	GBP	High volatility expected		6.60%	6.90%
GDP (MoM)	10-Dec-21	0.5	GBP	High volatility expected		0.40%	0.60%
Manufacturing Production (MoM) (Oct)	10-Dec-21	0.5	GBP	High volatility expected		0.10%	0.10%
ECB President Lagarde Speaks	10-Dec-21	0.58681	EUR	High volatility expected			
Core CPI (MoM) (Nov)	10-Dec-21	18:30	USD	High volatility expected		0.50%	0.60%

Source: Investing.com

FOREX MARKET'S STATISTICS

Forex Market Hours

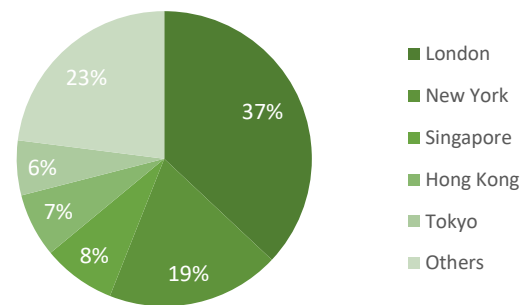


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

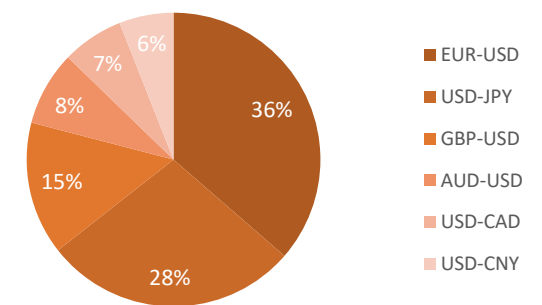
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 175
- JPY/PKR: 1.53

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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